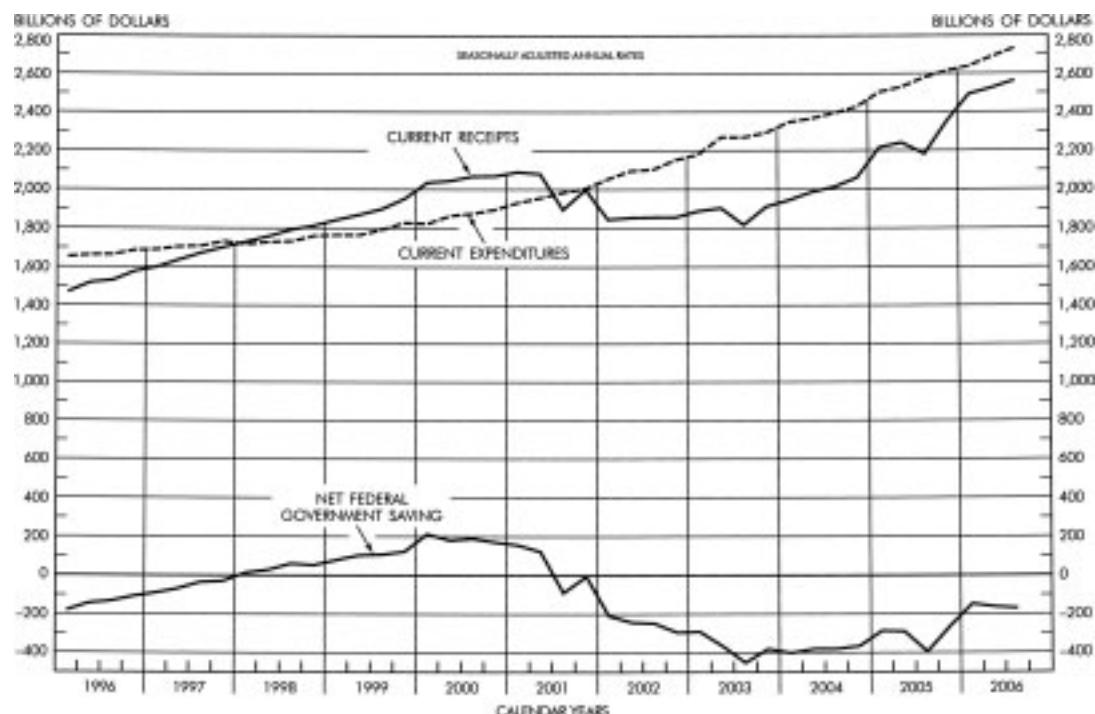


FEDERAL SECTOR, NATIONAL INCOME ACCOUNTS BASIS

In the third quarter of 2006, according to preliminary estimates, Federal current receipts rose \$39.0 billion (annual rate), while Federal current expenditures rose \$45.7 billion.



SOURCE: DEPARTMENT OF COMMERCE

COUNCIL OF ECONOMIC ADVISERS

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

| Period | Federal Government current receipts | | | | | | | Federal Government current expenditures | | | | | Net Federal Govern- ment saving | | |
|----------------|-------------------------------------|----------------------|-----------------------------------|--|---|------------------------------------|---------------------------------|--|--------------------|---|--|--------------------------------|---|------|--------|
| | Total | Current tax receipts | | | Contributions for govern- ment social insurance | Income receipts on assets | Current transfer receipts | Cur- rent surplus of gov- ern- ment enter- prises | Total ² | Con- sump- tion expen- dit- ures | Cur- rent trans- fer pay- ments | Inter- est pay- ments | | | |
| | | Total ¹ | Personal cur- rent taxes | Taxes on produc- tion and imports | | | | | | | | | | | |
| Calendar year: | | | | | | | | | | | | | | | |
| 1996 | 1,524.0 | 932.4 | 663.4 | 73.2 | 190.6 | 542.8 | 26.9 | 23.1 | -1.2 | 1,665.8 | 446.3 | 888.3 | 297.3 | 34.0 | -141.8 |
| 1997 | 1,653.1 | 1,030.6 | 744.3 | 78.2 | 203.0 | 576.4 | 25.9 | 19.9 | .3 | 1,708.9 | 457.7 | 918.8 | 300.0 | 32.4 | -55.8 |
| 1998 | 1,773.8 | 1,116.8 | 825.8 | 81.1 | 204.2 | 613.8 | 21.5 | 21.5 | .1 | 1,734.9 | 454.6 | 946.5 | 298.8 | 35.0 | 38.8 |
| 1999 | 1,891.2 | 1,195.7 | 893.0 | 83.9 | 213.0 | 651.6 | 21.5 | 22.7 | -.3 | 1,787.6 | 475.1 | 986.1 | 282.7 | 43.8 | 103.6 |
| 2000 | 2,053.8 | 1,313.6 | 999.1 | 87.8 | 219.4 | 691.7 | 25.2 | 25.7 | -2.3 | 1,864.4 | 499.3 | 1,038.1 | 283.3 | 43.8 | 189.5 |
| 2001 | 2,016.2 | 1,252.2 | 994.5 | 85.8 | 164.7 | 717.5 | 24.9 | 27.1 | -5.5 | 1,969.5 | 531.9 | 1,131.4 | 258.6 | 47.6 | 46.7 |
| 2002 | 1,853.2 | 1,075.5 | 830.5 | 87.3 | 150.5 | 734.3 | 20.2 | 24.8 | -1.6 | 2,101.1 | 591.5 | 1,243.0 | 229.1 | 37.5 | -247.9 |
| 2003 | 1,879.9 | 1,070.8 | 774.5 | 89.7 | 197.8 | 758.9 | 22.9 | 25.0 | 2.3 | 2,252.1 | 662.7 | 1,328.7 | 212.9 | 47.8 | -372.1 |
| 2004 | 2,001.0 | 1,150.2 | 801.4 | 94.6 | 244.5 | 802.2 | 22.1 | 27.7 | -1.2 | 2,383.0 | 724.5 | 1,393.3 | 220.9 | 44.3 | -382.0 |
| 2005 | 2,246.8 | 1,366.2 | 927.9 | 101.1 | 326.4 | 855.3 | 22.9 | 7.1 | -4.9 | 2,555.9 | 768.6 | 1,476.7 | 253.8 | 56.9 | -309.2 |
| 2003: I | 1,888.9 | 1,092.7 | 804.4 | 90.0 | 190.8 | 747.6 | 19.8 | 24.2 | 4.6 | 2,179.0 | 636.9 | 1,285.1 | 216.6 | 41.9 | -290.2 |
| II | 1,903.3 | 1,097.0 | 810.4 | 89.5 | 186.5 | 755.9 | 23.0 | 24.7 | 2.7 | 2,268.8 | 668.4 | 1,331.4 | 212.4 | 55.2 | -365.5 |
| III | 1,817.3 | 1,004.5 | 708.2 | 88.8 | 199.6 | 761.7 | 24.2 | 25.4 | 1.5 | 2,268.8 | 669.1 | 1,342.1 | 210.0 | 47.5 | -451.4 |
| IV | 1,910.2 | 1,089.1 | 774.7 | 90.3 | 214.3 | 770.3 | 24.8 | 25.7 | .4 | 2,291.7 | 676.5 | 1,356.3 | 212.5 | 46.4 | -381.5 |
| 2004: I | 1,945.4 | 1,108.6 | 776.0 | 93.6 | 229.4 | 787.8 | 22.2 | 26.7 | .1 | 2,346.4 | 712.2 | 1,376.7 | 215.6 | 43.4 | -401.0 |
| II | 1,985.6 | 1,141.0 | 791.4 | 94.0 | 246.5 | 795.8 | 21.7 | 27.4 | -.3 | 2,366.3 | 722.6 | 1,384.5 | 215.3 | 42.4 | -380.6 |
| III | 2,013.0 | 1,156.9 | 810.8 | 95.1 | 242.8 | 807.1 | 22.0 | 28.2 | -1.3 | 2,393.6 | 734.8 | 1,390.0 | 224.8 | 43.9 | -380.6 |
| IV | 2,059.9 | 1,194.3 | 827.5 | 95.8 | 259.3 | 817.9 | 22.5 | 28.6 | -3.4 | 2,425.6 | 728.3 | 1,422.1 | 227.7 | 47.4 | -365.7 |
| 2005: I | 2,214.5 | 1,328.0 | 891.2 | 97.9 | 327.6 | 838.3 | 22.8 | 29.1 | -3.7 | 2,502.0 | 758.0 | 1,461.2 | 230.9 | 51.9 | -287.6 |
| II | 2,240.3 | 1,344.3 | 910.9 | 102.7 | 321.4 | 846.1 | 23.8 | 30.5 | -4.5 | 2,529.9 | 760.8 | 1,461.8 | 232.1 | 55.2 | -289.6 |
| III | 2,182.4 | 1,364.2 | 941.0 | 102.4 | 309.5 | 863.2 | 22.8 | 28.8 | -61.7 | 2,578.5 | 784.3 | 1,481.3 | 255.2 | 57.7 | -396.0 |
| IV | 2,349.8 | 1,428.4 | 968.4 | 101.6 | 347.1 | 873.8 | 22.3 | 30.6 | -5.4 | 2,613.3 | 771.1 | 1,502.4 | 277.1 | 62.7 | -263.6 |
| 2006: I | 2,490.9 | 1,524.9 | 1,039.2 | 101.1 | 374.3 | 911.9 | 23.3 | 32.2 | -1.4 | 2,637.9 | 803.6 | 1,522.0 | 257.5 | 54.7 | -147.0 |
| II' | 2,523.2 | 1,553.2 | 1,049.9 | 103.0 | 389.4 | 914.1 | 24.2 | 32.8 | -1.1 | 2,686.2 | 802.3 | 1,546.6 | 285.4 | 51.9 | -163.1 |
| III' | 2,562.2 | 1,581.7 | 1,067.0 | 100.9 | 402.1 | 923.3 | 25.1 | 33.6 | -1.5 | 2,731.9 | 808.8 | 1,566.7 | 304.9 | 51.6 | -169.7 |

¹ Includes taxes from the rest of the world, not shown separately.

Note.—Revisions include changes to series affected by revised wage and salary estimates for 2006:II.

² Includes a subtraction for wage accruals less disbursements, not shown separately.

Source: Department of Commerce, Bureau of Economic Analysis.